

CAR OWNERSHIP PROGRAM

Community Action Partnership of Ramsey and Washington Counties



The Car Ownership Program helps working families purchase cars through a loan program. Community Action provides a low interest loan up to \$4,000 for families to purchase a car and guide them through the car buying process.

Applications are limited to people who do not qualify for a car loan at a reasonable interest rate due to a lack of credit history, limited income, or short employment history. Applicants are required to go through an interview process which involves a credit and budget review.

Eligibility Requirements

All applicants must meet the following requirements to be eligible for a car loan*:

- Live in Ramsey or Washington County
- Have a continuous work history of 6+ months at a minimum of 20 hours per week
- Provide recent documentation of monthly income
- Have a valid Minnesota drivers license
- Be an “involved parent”
- Ability to provide proof of “full coverage insurance” prior to loan closing
- Have an annual gross salary equal to or less than stated income guidelines based on household size [stated income guidelines](#)

All applicants are required to complete a loan application, meet with a program coordinator, and attend financial literacy classes in order to be considered for a car loan.

*** Meeting eligibility requirements does not guarantee a car loan.**

Purchasing Guidelines

The following guidelines must be followed when purchasing a car**

- No SUVs, 4 wheel drive vehicles, or luxury cars.
- Car must have less than 120,000 miles.
- Car must be under 10 years old.
- No 8 cylinder engines.

***All vehicles must pass a comprehensive vehicle safety inspection prior to purchase.*

2012 Income Guidelines

Family Size	2012 Income Guidelines
1	\$21,780
2	\$29,420
3	\$37,060
4	\$44,700
5	\$52,340
6	\$59,980
7	\$67,620
8	\$75,260

* Add \$7,640 for each additional person

Contact Information

For more information or to prequalify, please call [651-603-5880](tel:651-603-5880).

<http://www.capr.org/community-action-services/self-sufficiency/car-ownership/>