ACCT 210: Financial Accounting & ACCT 320: Strategic Management Accounting  
Waiver Examinations – Effective August 2011

Who Should Take the Waiver Exams:

Students with transcripted accounting courses deemed by our faculty as not equivalent in content to our ACCT 210 or 320 courses may choose to take free waiver exams in Financial Accounting and/or Strategic Management Accounting to determine their knowledge of basic accounting coursework. These exams cover the material in the current ACCT 210 and 320 courses at Metropolitan State University. Textbooks for both exams are on reserve at the St. Paul campus library at the Circulation Desk (651-793-1616) on the second floor, filed under “COM Textbooks.” For ACCT 210, ask for Financial Accounting in an Economic Context. For ACCT 320, ask for Cost Accounting: A Managerial Emphasis. Students may wish to review the material to help decide whether to try either of these waiver exams.

Exam Information:

Emphasis of the Financial Accounting exam is on the concepts and practices of financial accounting in order to assess whether the student is able to understand, interpret and analyze financial accounting information and reports, with an emphasis on the statement of cash flows.

Emphasis of the Strategic Management Accounting exam is on the strategic role of financial and non-financial information for planning and control decisions. Special emphasis is placed on strategy and the application of concepts and practices of management accounting, including the new manufacturing environment.

- Each waiver exam may be taken only once.
- Students are required to show their Metropolitan State University ID card before testing.
- Each exam is two hours long. Additional time will not be given.
- Fifty multiple-choice questions are on each exam.
- These are closed book exams, with no notes or additional paper allowed.
- Only nonprogrammable calculators are allowed. They may not be musical, tape or plug-in.
- Each student must use his/her own calculator. No calculators or batteries will be provided.
- Exam results will be mailed to students and advisors within two weeks after the exam.
- Students who pass the exam(s) meet the specific course requirement(s), but no credit is earned.

Scheduling Waiver Exams:

ACCT Waiver exams are offered at the Minneapolis and St Paul campuses. For information, go to http://www.metrostate.edu/msweb/resources/academic_ss/cae/testing_center/index.html

Be prepared to leave the following information if you get voicemail when calling to sign up:
- Specify that you want a waiver exam for ACCT 210: Financial Accounting or ACCT 320: Strategic Management Accounting
- Date and time you wish to take the exam (must start no later than 2 hours before testing center closing time)
- Clearly state your student ID number and name (spell your last name)
- Daytime telephone number

Do not contact the Accounting Curriculum Unit to schedule a waiver exam. All waiver exams are scheduled with the Academic Testing Center (651-793-1460).