

Waiver Examinations

ACCT 210: Financial Accounting & ACCT 320: Strategic Management Accounting

Exam Information:

- Each exam is two hours long. Additional time is not allowed.
- The exams may include multiple-choice questions, journal entries, and short answers.

The Financial Accounting (Acct 210) waiver exam focuses on the concepts and practices of financial accounting including:

- preparing entries to recognize economic transactions,
- analyzing transactions and demonstrating the effect of the transactions on the components of financial statements,
- using time value concepts to calculate the dollar effect on economic transactions,
- preparing basic financial statements,
- calculating basic ratios and trend analysis,
- analyzing ratios and financial statements for decision-making purposes.

The Strategic Management Accounting (Acct 320) waiver exam focuses on

- the role of financial and non-financial information for planning and controlling decisions,
- emphasizing the strategic role of the management accountant in the organization
- emphasizing strategy and the application of concepts and practices of management accounting on economic and noneconomic decisions.
- Topics include:
 - cost behavior and estimation;
 - cost analysis for planning and control decisions including value chain analysis,
 - CVP analysis,
 - budgeting,
 - relevant cost analysis,
 - target costing,
 - quality costing
 - benchmarking

Scheduling an Accounting Waiver Exam:

Exams are available in **paper format and will be proctored by accounting faculty with arrangements made on an individual situation basis.**

Contact:

- **Acct 210** Financial Accounting - Professor [David Horn](#)
- **Acct 320** Strategic Management Accounting - Professor [Jennifer Dosch](#))